



### **Siddhartha Bank proposes Bonus Shares worth Rs. 1.47 billion**

Siddhartha Bank Limited's Board Meeting dated December 4, 2016 has proposed to distribute bonus shares to its shareholders equivalent to Rs. 1.47 billion for FY 2072/073, which is 39% of the Bank's capital after allocation of the recently issued right shares. The proposal is subject to approval by Nepal Rastra Bank and the upcoming 15<sup>th</sup> Annual General Meeting of the Bank.

As per the unaudited financial results of the first quarter of the FY 2073/74, the Bank recorded Net Profit of Rs. 359 million. In the same period, the Bank registered a deposit portfolio of Rs. 70.05 billion and a lending portfolio of Rs. 58.93 billion. Siddhartha Bank has been providing various banking services through its 63 branches, 82 ATMs and 68 branchless banking locations with plans of further expansion in the future.